

THIS IS EXHIBIT " 27 "
referred to in the Affidavit of
J. David Rushford
Sworn before me this 8th
day of March 2016
CS

CHRIS SIMARD
Barrister and Solicitor

**Letter Agreement between Quicksilver Resources Inc. ("Quicksilver") and
Quicksilver Resources Canada Inc. ("Quicksilver Canada")**

Whereas Quicksilver and Quicksilver Canada are parties to the Amended and Restated Global Intercompany Note (attached hereto) (the "Note") and this agreement outlines additional terms of an advance of funds (the "Advance") to be made by Quicksilver to Quicksilver Canada.

The parties hereby agree to the following terms:

Amount of Advance: The amount of the Advance will be **\$243,620,0334.64** (the "**Principal Amount**") denominated in United States Currency and such amount shall be advanced to Quicksilver Canada on or about October 8, 2010 (the "**Advance Date**").

Interest rate: Quicksilver Canada shall pay interest on the Principal Amount from the Advance Date until the Principal Amount is paid in full at a rate of 2% per annum, calculated and payable at the end of each quarter in arrears (March 31, June 30, September 31 and December 31). If the Advance or any interest payable hereunder is not paid when due such overdue amount shall bear interest at the rate of 4% per annum during the period in arrears, payable on demand.

Use of proceeds: Quicksilver Canada shall use the proceeds of the Advance to repay existing debt owed to third parties by Quicksilver Canada.

Repayment terms: The Advance is due and payable in full 6 months following the maturity date of the Combined Credit Agreements referred to in Attachment 1 of the Note. However if the Combined Credit Agreements are amended, restated, extended, supplemented, renewed, refunded, replaced or refinanced in whole or in part (and, for the avoidance of doubt, including any agreement extending the maturity of, refinancing of restructuring all or any portion of the indebtedness under such agreements or any successor agreements), the repayment of the Advance shall also be extended to 6 months following the revised maturity date of the Combined Credit Agreements as so amended, restated, extended, supplemented, renewed, refunded, replaced or refinanced.

Quicksilver Canada shall be entitled to prepay the Advance in whole or in part from time to time, together with interest accrued on the portion of the Advance being prepaid to the date of prepayment.

Note: The Advance shall be evidenced by the Note.

Quicksilver Resources Inc.,

by 

Name: Vanessa Gomez LaGatta

Title: Vice President - Treasurer

J.F.B.

Quicksilver Resources Canada Inc.

by 

Name: Vanessa Gomez LaGatta

Title: Vice President - Treasurer

J.F.B.

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Whereas Quicksilver and Quicksilver Canada are parties to the Amended and Restated Global Intercompany Note (attached hereto) (the "Note") and this agreement outlines additional terms of an advance of funds (the "Advance") to be made by Quicksilver to Quicksilver Canada.

The parties hereby agree to the following terms:

Amount of Advance: The amount of the Advance will be **\$147,102,822.38** (the "**Principal Amount**") denominated in United States Currency and such amount shall be advanced to Quicksilver Canada on or about May 1, 2013 (the "**Advance Date**").

Interest rate: Quicksilver Canada shall pay interest on the Principal Amount from the Advance Date until the Principal Amount is paid in full at a rate of 2% per annum, calculated and payable at the end of each quarter in arrears (March 31, June 30, September 31 and December 31). If the Advance or any interest payable hereunder is not paid when due such overdue amount shall bear interest at the rate of 4% per annum during the period in arrears, payable on demand.

Use of proceeds: Quicksilver Canada shall use the proceeds of the Advance to repay existing debt owed to third parties by Quicksilver Canada.

Repayment terms: The Advance is due and payable in full 6 months following the maturity date of the Combined Credit Agreements referred to in Attachment 1 of the Note. However if the Combined Credit Agreements are amended, restated, extended, supplemented, renewed, refunded, replaced or refinanced in whole or in part (and, for the avoidance of doubt, including any agreement extending the maturity of, refinancing of restructuring all or any portion of the indebtedness under such agreements or any successor agreements), the repayment of the Advance shall also be extended to 6 months following the revised maturity date of the Combined Credit Agreements as so amended, restated, extended, supplemented, renewed, refunded, replaced or refinanced.

Quicksilver Canada shall be entitled to prepay the Advance in whole or in part from time to time, together with interest accrued on the portion of the Advance being prepaid to the date of prepayment.

Note: The Advance shall be evidenced by the Note.

Quicksilver Resources Inc.,

by 

Name: **Vanessa Gomez LaGatta**

Title: **Vice President - Treasurer**

Quicksilver Resources Canada Inc.

by 

Name:

Title: **Vanessa Gomez LaGatta**

Vice President - Treasurer

**Letter Agreement between Quicksilver Resources Inc. ("Quicksilver") and
Quicksilver Resources Canada Inc. ("Quicksilver Canada")**

Whereas Quicksilver and Quicksilver Canada are parties to the Amended and Restated Global Intercompany Note (attached hereto) (the "Note") and this agreement outlines additional terms of an advance of funds (the "Advance") to be made by Quicksilver to Quicksilver Canada.

The parties hereby agree to the following terms:

Amount of Advance: The amount of the Advance will be **\$22,559,104.85** (the "**Principal Amount**") denominated in United States Currency and such amount shall be advanced to Quicksilver Canada on or about March 11, 2014 (the "**Advance Date**").

Interest rate: Quicksilver Canada shall pay interest on the Principal Amount from the Advance Date until the Principal Amount is paid in full at a rate of 2% per annum, calculated and payable at the end of each quarter in arrears (March 31, June 30, September 31 and December 31). If the Advance or any interest payable hereunder is not paid when due such overdue amount shall bear interest at the rate of 4% per annum during the period in arrears, payable on demand.

Use of proceeds: Quicksilver Canada shall use the proceeds of the Advance to repay existing debt owed to third parties by Quicksilver Canada.

Repayment terms: The Advance is due and payable in full 6 months following the maturity date of the Combined Credit Agreements referred to in Attachment 1 of the Note. However if the Combined Credit Agreements are amended, restated, extended, supplemented, renewed, refunded, replaced or refinanced in whole or in part (and, for the avoidance of doubt, including any agreement extending the maturity of, refinancing of restructuring all or any portion of the indebtedness under such agreements or any successor agreements), the repayment of the Advance shall also be extended to 6 months following the revised maturity date of the Combined Credit Agreements as so amended, restated, extended, supplemented, renewed, refunded, replaced or refinanced.

Quicksilver Canada shall be entitled to prepay the Advance in whole or in part from time to time, together with interest accrued on the portion of the Advance being prepaid to the date of prepayment.

Note: The Advance shall be evidenced by the Note.

Quicksilver Resources Inc.,

by 

Name: Vanessa Gomez LaGatta

Title: Vice President - Treasurer

Quicksilver Resources Canada Inc.

by 

Name: Vanessa Gomez LaGatta

Title: Vice President - Treasurer



The following trade has been executed with JPMorgan Chase Bank ("JPM"):

Quicksilver Resources Inc.

BUYS CAD: C\$25,000,000.00 /

SELLS USD: US\$22,559,104.85 /

VALUE DATE: March 11, 2014 ✓

RATE: 1.108200 ✓

Settlement instructions as follows:

JPM PAYS CAD TO:

Quicksilver Resources Canada Inc.
One Palliser Square #2000 125 - 9th Ave SE
Calgary, AB T2P 0P8
Bank of Nova Scotia
Transit: 12989
Account: 129890227811

JPM DEBITS USD FROM:

Quicksilver Resources Inc.
JPMorgan Chase Bank
ABA/Routing: 111 000 614
Account: 08806377881

Authorized signer: 

Andrea J. Lacroix, Director - Treasury
Quicksilver Resources Inc.

Note: "The following accounts supersede and replace any existing profile accounts for Quicksilver Resources Canada Inc. and Quicksilver Resources Inc."

Callback #: 817-665-5000

Contacts: Roxanne Myers or Lisa Liberatore